October 2025

HIROSE SOLUTIONS LIMITED

Risk Warning

If you are considering entering into a margined foreign exchange ("FX") transaction with Hirose Solutions Limited ("us", "we", "our"), please be aware that this is a high-risk product and is not suitable for many members of the general public.

You should carefully consider whether trading margined FX is appropriate for you in light of your financial resources, investment objectives and experience. Please ensure you read and understand the important notes on online FX trading before you start trading with us.

This notice highlights key risks of trading margined FX but does not and cannot explain every risk or other significant factor. If you are in any doubt, you should seek independent professional advice before entering into any transaction with us.

1. Risks associated with leverage

The high degree of "gearing" or "leverage" allows you to control a large notional exposure for a comparatively modest margin deposit. Small movements in the underlying market can therefore have a disproportionately large effect on your account. Favourable movements can lead to profits; unfavourable movements can rapidly result in losses that exceed your initial deposit. Using credit cards or other borrowing facilities to fund trading can amplify these risks.

2. You may lose more than your investment

Trading with us involves the risk of losing more than the funds you have deposited. Margin is the amount we require you to deposit to open and maintain positions. If the market moves against you, you may be required to provide additional funds at short notice. If funds in your account fall below the required margin, we will be entitled to close your open positions and you will be liable for any resulting losses. You are responsible for monitoring your positions and ensuring sufficient funds are available to meet potential losses and costs.

Your margin is the amount that we require you to deposit with us in order to open a trade. You may be required to deposit further additional funds to maintain any open positions if the market moves against you and your account moves into deficit. All open positions require that your account balance (inclusive of running profits and losses) is equal to at least the margin requirement that we require you to have paid us.

We will be entitled to close all your open positions at the point where the funds in your account fail to satisfy the margin requirement and you will be liable for any losses incurred. It is your responsibility to closely monitor your positions and you should ensure that you are in a position to be able to do so. To prevent closure of your trades, you should deposit a sufficient amount of money into your account to cover any potential losses or costs from your trades.

3. We make our own prices and act as market maker

Transactions are not conducted on an exchange. Prices are set by us, acting as market maker, in accordance with applicable law and our Execution Policy, and may differ from prices quoted elsewhere. Each transaction with us is a bilateral contract that can only be closed with us and confers no rights in the underlying instrument.
Certain orders (including stop, stop-loss, one-cancels-the-other and trailing stop orders) will be handled promptly and fairly, but in fast or illiquid markets the execution price may differ significantly from the requested level (slippage).

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4. Volatile markets

Our prices are derived from the underlying market and are subject to rapid change. Examples of specific risks include:

a) Gapping: sudden price movements from one level to another (e.g., after news or events), which can occur at any time. Gapping may prevent opening or closing positions at expected levels and can increase losses (or gains).

b) Weekend risk: events over a weekend or holiday may cause the market to open at a materially different level to the prior close. Stop-loss or margin close-out instructions may be executed at worse levels than expected, and you may lose substantially more than your initial investment.

c) Changing conditions: spreads, available size and prices can change significantly in short timeframes. Conditions when you open a position may differ from those when you close it.

d) Currency risk: if you trade instruments denominated in a currency other than your base currency, exchange-rate movements will affect your profits and losses.

5. Protection of money

Funds received from you may be held separately from our own funds in accounts with banks or payment institutions. However, such funds are not held on a statutory trust and may not benefit from client-asset protections. If and to the extent funds become due and payable to us (for example, to cover realised losses), they will cease to be treated as funds held for you and may be applied to discharge your liabilities to us. Holding money with third-party banks carries insolvency and operational risks for which we are not responsible.

6. No advice

We provide execution-only services and do not give investment, legal, tax or accounting advice. If you require advice, you should consult an independent adviser.

7. Trading hours

Market opening and closing times are shown on our Website but may change (including for holidays, daylight-saving changes, suspended markets or other events). Not all products are available 24 hours a day. Please refer to the Trading Terms on the Website.

8. Costs and charges

Our fees, costs and charges are available on our Website. Costs and charges will affect your profitability; ensure you understand how they apply to you.

9. Tax treatment

Tax treatment depends on your individual circumstances and may change or differ by jurisdiction. You are responsible for your own tax affairs and should obtain independent advice.

10. Electronic communications

You may trade and communicate with us via electronic means (e.g., our trading platform or email). Electronic communications can fail, be delayed, be interrupted, be subject to outages or security incidents, or not reach the intended destination. Such events may affect your ability to place, modify or close positions.